

**MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)**

DATE AND PLACE: August 14, 2024, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203

MEMBERS PRESENT: Denise Abbott, Hon. Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, David McKinley, and Michael A. Taylor

MEMBERS ABSENT: Royce L. Woods

OTHERS PRESENT: John Cappellino, President and Chief Executive Office; Mollie Profic, Chief Financial Officer; Jerry Manhard, Chief Lending Officer; Daryl Spulecki, Assistant Loan Manager; Atiqa Abidi, Accounting Manager; Grant Lesswing, Director of Business Development; Carrie Hocieniec, Operations Assistant/Assistant Secretary; Michelle Moore, Compliance Associate; Brian Krygier, Director of Information Technology; Kevin Zanner, Esq., Hurwitz Fine P.C. and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

There being a quorum present at 9:04 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation Loan Committee was called to order by Chair, Mr. Emminger.

MINUTES

Upon motion made by Mr. Taylor, and seconded by Ms. LaTulip, and unanimously approved, it was:

RESOLVED, that the minutes of the RDC Loan Committee meeting of June 12, 2024, are hereby approved.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information of the loan applicant, THSPCD, LLC dba Secondary Services. Ms. LaTulip moved, and Mr. Taylor seconded to enter executive session. Mr. Emminger called for the vote, and the motion was unanimously approved.

At 9:06 a.m., the Committee entered executive session.

Upon motion made by Ms. LaTulip and seconded by Mr. Taylor, and unanimously approved, Executive Session was terminated at 9:28 a.m.

APPROVAL OF THE FOLLOWING LOAN CASE(S)

THSPCD, LLC dba Secondary Services, Inc., 757 East Ferry Street, Buffalo, New York 14211, \$2,000,000 84-month loan, secured and guaranteed. Ms. Gandour moved, and Ms. Abbott seconded to approve the loan. Mr. Emminger called for a vote and the motion was approved.

LOAN STATUS REPORT

Mr. Manhard presented an update to the loan status report.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:33 a.m.



Elizabeth A. O'Keefe, Secretary